

BHARAT FORGE

March 05, 2024

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir/Madam,

Sub.: Investment in Bharat Forge Global Holding GmbH

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that pursuant to the approval provided by the board resolution dated November 14, 2022, the Company has on March 05, 2024, infused funds in Bharat Forge Global Holding GmbH ("**BFGH**"), a wholly owned subsidiary of the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure**.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer

Encl.: as above



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Annexure

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	<p>Bharat Forge Global Holding GmbH (“BFGH”)</p> <p>BFGH was incorporated on December 15, 2003 and is a wholly owned subsidiary of Bharat Forge Limited (“the Company”) based in Germany. It is the holding company for overseas investments undertaken by the Company.</p> <p>BFGH had a turnover of Euro 6.28 million for the period January 2022 – December 2022.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>BFGH is a Related Party of the Company.</p> <p>The proposed investment is in the nature of Related Party Transactions and will be on an arm’s length basis.</p> <p>Mr. Amit Kalyani, Joint Managing Director, Mr. Subodh Tandale, Executive Director and Mr. Dipak Mane, Independent Director of the Company are on the Advisory Board of BFGH.</p> <p>Other than this, none of the Company’s promoter/ promoter group /group companies have any interest in the proposed investment.</p>
Industry to which the entity being acquired belongs	<p>BFGH is a holding company having investments in manufacturing subsidiaries in Germany, Sweden and France.</p>
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>BFGH will use these funds for group business activities.</p>
Brief details of any governmental or regulatory approvals required for the acquisition	<p>Requisite approvals have been obtained.</p>
Indicative time period for completion of the acquisition	<p>The investment will be completed by March 05, 2024 itself.</p>
Consideration - whether cash consideration or share swap or any other form and details of the same	<p>Cash</p>



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Particulars	Details
Cost of acquisition and/or the price at which the shares are acquired	Euro 20 million (INR 179.90 crores) to be invested in the form of Capital Reserve.
Percentage of shareholding / control acquired and / or number of shares acquired	The Company will continue to hold 100% of shareholding in BFGH.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>BFGH was incorporated on December 15, 2003 and is a wholly owned subsidiary of the Company based in Germany. It is the holding company for overseas investments undertaken by the Company. It does not have presence in any other country.</p> <p>BFGH's turnover for the last 3 years is as follows: January 2022 – December 2022: Euro 6.28 million January 2021 – December 2021: Euro 5.23 million January 2020 – December 2020: Euro 5.40 million</p>



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