BHARAT FORGE

November 28, 2023

To,

BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 **BSE SCRIP CODE – 500493**

National Stock Exchange of India Limited 'Exchange Plaza', Bandra-Kurla Complex, Bandra (East) Mumbai- 400 051 Symbol: BHARATFORG Series: EQ

Dear Sir/Madam,

Sub.: Subsidiary updates - Strike-Off of BF Premier Energy Systems Private Limited

This is to inform you that an application made to the Registrar of Companies, Pune (ROC) for strike-off of BF Premier Energy Systems Private Limited ("**BF Premier**"), a joint venture between the Company's wholly owned subsidiary - Kalyani Strategic Systems Limited ("**KSSL**"), and Premier Explosives Limited ("**PEL**"), has been duly approved by the ROC vide letter dated November 25, 2023.

Due to prolonged inoperativeness and the inability to achieve its intended objective, the joint venture partners - KSSL and PEL had initiated the strike-off process as per statutory regulations and in compliance with the applicable laws.

This strike-off action has no material impact on the financials or operations of the Company or its subsidiary, KSSL.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Bharat Forge Limited

Tejaswini Chaudhari Company Secretary & Compliance Officer

