

# BHARAT FORGE

November 06, 2023

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Limited**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

Dear Sir/Madam,

**Sub.: Subsidiary Updates - Acquisition of 26% stake in Ratnakar Energy Private Limited by J S Auto Cast Foundry India Private Limited**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in furtherance to our intimation dated July 27, 2023 whereby we had informed that J S Auto Cast Foundry India Private Limited ("**JS Auto**"), a step-down subsidiary of the Company, was proposing to acquire 26% of equity shares of Ratnakar Energy Private Limited ("**REPL**") for the purchase of solar power under a group captive scheme as per the Electricity Act, 2003 ("**the Act**") and applicable rules thereunder. This acquisition was subject to conditions precedent in the definitive documents.

Please note that as of 09:45 a.m. (IST) on November 06, 2023 the conditions precedent have been fulfilled and the transaction is finalized. Consequently, REPL has facilitated the transfer of 13,00,000 equity shares to JS Auto. The share subscription is required to qualify JS Auto to become a captive consumer under the Act.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary & Compliance Officer**

