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BUDGET 2014 LOOKING AHEAD IMPACT ON DEFENCE



FM's intent to reduce reliance on imports and streamline defence procurement systems is very positive
BABA KALYANI
Chairman & Managing Director, Bharat Forge



Modi's Imprint

- ₹1,000 cr for 'One Rank, One Pension' policy for armed forces
- ₹100 cr for war memorial, museum near India Gate in Delhi
- ₹1,000 cr allocated for modernisation of border infrastructure

DID YOU KNOW ?

About **65%** of India's freight moves on roads at an average speed of 30-40 km/hr