

## Bharat Forge Limited

### Performance for First Quarter of the Financial Year 2011-12

Combined revenue increased 37.1% to Rs 1,583.2 crores  
PBT increased 60.4% to Rs 152.5 crores

#### Key Highlights

- Strong performance from standalone operations with Total Income & PAT increasing by 36.3% & 64.0% respectively on a YoY basis.
- Exports record impressive growth of 67.1% to Rs 381.1 crores in Q1 FY12.
- Overseas operations continue on growth path

**Pune, 10th August 2011: Bharat Forge Ltd.,** today announced its Q1 results with combined and standalone revenue reaching Rs. 1,583.2 crores & Rs 872.4 crores respectively.

Standalone Indian Operations registered strong growth with total income growing by 36.3% to Rs 872.4 crores and PAT increasing by 64.0% to Rs 97.4 crores. EBITDA margin for the quarter was maintained at 25.6%.

Domestic revenues grew by 18.6% over the same period previous year to Rs 476.6 crores while they increased by 2.8% over the previous quarter despite a 10% sequential drop in automotive volumes.



Exports continued to impress with strong growth of 67.1% to Rs 381.1 crores over the same period previous year. The growth has been recorded across both automotive & non automotive segments.

The overseas operations have continued to post good numbers on back of strong auto demand. Revenues have grown by 38.1% to Rs 710.8 crores while PBT for the quarter was Rs 11.1 crores as against Rs 7.2 crores in the corresponding quarter previous year, a growth of 54.2%.

Commenting on the results of the company Mr. B N Kalyani, Chairman & Managing Director said “This quarter results shows strong all round performance across geographies & industries and it clearly accentuate the benefits derived from the derisked business model we have put in place.

Non automotive business has grown by more than 50% compared to last year and it continues to witness tremendous traction with good order flow. The non auto business has brought about a distinct change in customer base of BFL with many marquee names added in the past few years” he added.

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