

# BHARAT FORGE

Date: March 24, 2017

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

Dear Sir/Madam,

**Subject: Divestment of stake in Power Equipment JV with Alstom**

The Board of Directors at its meeting held on November 8, 2016 had approved divestment of its 49% stake in the power equipment JV with Alstom. Further to our release on the above subject dated November 8, 2016, we wish to inform you that the Company has divested 23% of its shareholding in power equipment JV with GE (erstwhile Alstom), Alstom Bharat Forge Power Private Limited (ABFPL). The transaction for balance 26% equity would be consummated upon receipt of customer approvals for certain projects. Pending this, Company has received the entire amount of US \$ 35 million on agreed terms of sale.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Bharat Forge Limited



Tejaswini Chaudhari  
Dy. Company Secretary



**KALYANI**  
GROUP COMPANY