

BHARAT FORGE

SECT/

April 11, 2017

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE - 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Series: EQ
Symbol: BHARATFORG

Dear Sirs,

Sub: Statement under Regulation 40(9) and (11) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended as on March 31, 2017

Please find enclosed herewith certificate dated April 10, 2017 issued by M/s. S. V. Deulkar & Co., Practicing Company Secretaries, Pune, certifying thereby that the share certificates received for transfer, sub-division, consolidation, renewal, deletion of name of the deceased holder(s) of equity shares, transmission of equity shares during the half year ended March 31, 2017 have been issued duly endorsed after transfer, sub-division, consolidation, renewal, deletion of name of the deceased holder(s) of equity shares, transmission of equity shares dispatched within thirty days from the respective date of lodgment of transfer, sub-division, consolidation, renewal, deletion of name of the deceased holder(s) of equity shares, transmission of equity shares and transposition of shares excepting those returned to the lodgers on technical grounds for rectification.

Thanking you,

Yours faithfully,
For Bharat Forge Limited



Tejaswini Chaudhari
Deputy Company Secretary

Encl.: As above.



KALYANI
GROUP COMPANY

S. V. Deulkar & Co.

Company Secretaries

63, Ashoknagar, Pune 411 007.

CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015
FOR THE HALF YEAR ENDED ON 31ST MARCH 2017

We have examined all Share Transfer forms, Memorandum of Transfers, Registers, files and other documents maintained and information provided by **Bharat Forge Limited** ("the Company") having its registered office at Mundhwa, Pune Cantonment Pune- 411 036 pertaining to issue of equity share certificates of the Company for the period from **01st October 2016 to 31st March 2017** as per Regulation 40(9) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, we hereby certify that the Company has delivered during the half year ended on 31st March 2017:

A) Share Certificates relating to the Share Transfer forms (including, deletion of the name of the deceased, transmission of securities and transposition of names, wherever applicable) received during the period from 01st October 2016 to 31st March 2017 as entered in the Memorandum of Transfers have been issued within 30 days from the respective date of lodgment of each form except those rejected on technical grounds or those where seller Notices have been sent.

B) Share Certificates in respect of requests for sub-division, consolidation, renewal, exchange or endorsement of calls/ allotment monies, wherever applicable have been issued within 30 days of lodgment.

C) In respect of request for issue of duplicate share certificates, the certificates have been issued within 30 days of the completion of all the formalities.

For S. V. Deulkar & Co.



(S. V. Deulkar)

FCS No. 1321

C.P. No. 965

Place: Pune

Date: 10th April 2017

