

BHARAT FORGE

SECT/

October 14, 2015

The General Manager,
Corporate Relationship Deptt.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001. (BSE SCRIP CODE-500493)

The Secretary,
National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

Dear Sir,

**Re: Compliance Report on Corporate Governance
for the Quarter ended September 30, 2015.**

As required under Clause 49 of the Listing Agreement, we are sending herewith Compliance Report on Corporate Governance, in the prescribed proforma, for the Quarter ended September 30, 2015.

Thanking you,

Yours Faithfully,
For **Bharat Forge Limited**



Anand Daga
Vice President (Legal) &
Company Secretary

Encl. : As above.



KALYANI
GROUP COMPANY

BHARAT FORGE

Quarterly Compliance Report on Corporate Governance

Name of the Company : **BHARAT FORGE LIMITED**
 Quarter ending on : **September 30, 2015**

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	Yes	-
(C) Non-executive Directors' compensation & Disclosures	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	-
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	-
V. Subsidiary Companies	49 (V)	Yes	-
VI. Risk Management	49 (VI)	Yes	-
VII. Related Party Transactions	49 (VII)	Yes	-
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes#	-
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	-
(C) Remuneration of Directors	49 (VIII C)	Yes	-
(D) Management	49 (VIII D)	Yes	-
(E) Shareholders	49 (VIII E)	Yes	-
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A.	-
IX. CEO/CFO Certification	49 (IX)	Yes	-
X. Report on Corporate Governance	49 (X)	Yes	-
XI. Compliance	49 (XI)	Yes	-

As per Annexure – 1

Pune,
October 14, 2015.



KALYANI
GROUP COMPANY

For **Bharat Forge Ltd.**

Anand Daga
Vice President (Legal) &
Company Secretary